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REVENUE & DISASTER MANAGEMENT DEPARTMENT

NOTIFICATION

The 19th January, 2017

No. 2279–GE(GL)-S-38/2016/R&DM.— Whereas, Para. 5.4.1 (b) of the Industrial Policy Resolution (IPR), 2015, issued by the Industries Department in their Resolution No. 5700, dated the 24th August, 2015, published in the Extraordinary issue of the *Odisha Gazette* No.1263, dated the 27th August, 2015 stipulates that annual ground rent shall be paid at the rate of one percentum of the land value;

And, whereas, the said Para. 5.4.1 (b) of the Industrial Policy Resolution (IPR), 2015 further stipulates the concessional industrial land rate at which Government land will be alienated and transferred to IDCO for industrial and infrastructure development;

And, whereas, the Industries Department vide their Resolution No.5522, dated the 17th August, 2016 published in the Extraordinary issue of the *Odisha Gazette* No. 57, dated the 9th January, 2017 have amended the provision contained in Para. 5.4.1 (b) of the IPR, 2015 and stipulated in Para. 1 thereof that the ground rent shall be fixed at the rate of one percentum of the IPR land rate at the time of sanction of lease of Government Land and transfer of the same by Government to IDCO;

And, whereas, the Resolution dated the 17th August, 2016 provides that it shall come into force with effect from the 24th August, 2015;

And, whereas, clause (b) of sub-section (1) of Section 3 of the Odisha Government Land Settlement Act, 1962 stipulates that Government is having the power to charge premium for settlement of any Government land;

And, whereas, clause (c) of sub-section (1) of Section 3 of the Odisha Government Land Settlement Act, 1962 stipulates that Government is having the power to charge rent for the lands so settled;

Now, therefore, in exercise of the powers conferred by clause (b) and clause (c) of sub-section (1) of Section 3 of the Odisha Government Land Settlement Act, 1962, the

State Government do hereby specify that the premium for settlement of Government lands in favour of IDCO for industrial and infrastructure development purposes shall be the same as the concessional industrial land rate as per Para. 5.4.1 of the IPR, 2015 and the annual ground rent in respect of the Government land so settled shall be one percentum of the premium so fixed.

It shall come into force with effect from the 24th August, 2015.

By Order of the Governor

Dr. MONA SHARMA
Principal Secretary to Government